

Kennebec Savings Bank

150 State Street, PO Box 50, Augusta, Maine 04332 | Telephone: (207) 622-5801 FAX: (207) 626-2858

FOR IMMEDIATE RELEASE: December 23, 2021

Contact: Amanda Cooley, Assistant Vice President & Community Engagement Officer
207-622-5801 | ACooley@KennebecSavings.Bank

Kennebec Savings Bank Announces Promotion of Michelle Richardson *Richardson Promoted to Regional Vice President*

Augusta, ME – Kennebec Savings Bank Executive Vice President and Chief Operating Officer Craig Garofalo recently announced Michelle Richardson’s promotion to Regional Vice President & Senior Residential Lender. In her new role, Richardson will be responsible for all Residential lending at the Bank.

Richardson joined the Bank in 2000 as a loan processor. Prior to her most recent promotion, Michelle served as Vice President and Director of Lending Operations and Assistant Vice President and Branch Manager of the Bank’s Winthrop Office.



“Michelle is a wonderful asset to Kennebec Savings Bank,” said Garofalo. “Her professional background covers all aspects of residential lending, and combined with her customer-focused approach to leadership and exceptional customer service, she is the perfect person to fill this position.”

“Michelle is very passionate about leading our residential lending efforts here at the Bank and has been deeply involved with it since she started 21 years ago,” said Kennebec Savings Bank President & CEO, Andrew Silsby. “We are fortunate to have her in this role.”

“I am pleased to take this next step in my career,” said Richardson. “I look forward to taking on a bigger role with the Bank’s residential lending team to provide our customers with the expert guidance and personal service they have come to know and trust.”

For more information, please contact Community Engagement Officer Amanda Cooley at ACooley@KennebecSavings.Bank.

Kennebec Savings Bank is a \$1.4 billion state-chartered community bank, part of a mutual organization, with a team of 184 employees and offices in Augusta, Farmingdale, Freeport, Waterville and Winthrop, as well as “KSB Anytime” 24- hour electronic banking centers in Augusta, Farmingdale, Freeport and Manchester. The Bank is proud that its involvement in the community as an employer, a business and as a contributor has led to many other successes besides its own. Member FDIC, Equal Housing Lender.