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Two Local Nonprofits to Receive \$30,000 Each Through Kennebec Savings Bank's Catalyst Grant Program

Grant program accepting applications now through August 31, 2021

Augusta, ME – Kennebec Savings Bank is accepting applications for the 2021 [Catalyst Grant program](#), which awards \$30,000 to two each of two nonprofits over the course of three years. The Grant program awards funds to local nonprofits to support the launch of new, innovative projects that will enhance the organization's ability to positively impact the communities they serve.

Created in 2016, Kennebec Savings Bank has awarded over \$300,000 to nineteen organizations through the Catalyst Grant Program. A committee comprised of nine Kennebec Savings Bank employees representing diverse areas of the Bank choose the organizations that will receive the grants through a competitive [application process](#).

As a result of the pandemic, The 2020 Catalyst program focused on COVID Relief to aid nonprofits in continuing to fulfill their missions during an uncertain time. This year, the Catalyst Grant will go back to focusing on its original mission: to spark creativity and add capacity to nonprofit organizations, leading to the betterment of the programs and services offered in local communities.

"We felt it was important to pivot the Catalyst Grant program last year to help our nonprofit community during a challenging year," said Amanda Cooley, Kennebec Savings Bank's Community Engagement Officer. "Our nonprofit partners have indicated that they are now ready to look ahead to new opportunities for their organizations to strengthen and grow."

The Catalyst Grant program is part of the Bank's Community Dividends program, which is slated to contribute over \$1.1 million to local nonprofits and causes within the Bank's service area this year.

"As a community bank, we are steadfast in our commitment to leveraging our success to benefit the people and places that make the Kennebec Valley region a wonderful place to live, work, and play," said Andrew Silsby, Kennebec Savings Bank's President and CEO. "The Catalyst Grant program is one way we can broaden our impact and directly involve our employees in the Bank's culture of giving and dedication to serving the community."

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Eligible 501(c)(3) nonprofit organizations may submit an application through August 31, 2021. For more information on the Catalyst Grant program and [application process](#), visit www.KennebecSavings.Bank/catalyst-grant.

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Kennebec Savings Bank is a \$1.3 billion state-chartered community bank, part of a mutual organization, with a team of 171 employees and offices in Augusta, Farmingdale, Freeport, Waterville and Winthrop, as well as “KSB Anytime” 24-hour electronic banking centers in Augusta, Farmingdale, Freeport and Manchester. The Bank is proud that its involvement in the community as an employer, a business and as a contributor has led to many other successes besides its own. Member FDIC, Equal Housing Lender.