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Kennebec Savings Bank #1 on Forbes 2018 Best Banks in America

Augusta, ME – Kennebec Savings Bank President and CEO, Andrew Silsby, today announced that Kennebec Savings Bank took the top spot on the Forbes list of [Best-In-State Banks and Credit Unions](#).

Scoring 89.45, Kennebec Savings Bank was named Maine’s Best Bank. Forbes partnered with Statista, which compiled the list surveying more than 25,000 customers in the U.S and receiving feedback on their current and former banking relationships. Kennebec Savings Bank was among only 2.2 percent banks nationwide to be added to the list.

“We are honored to be the number one bank in Maine on the Forbes list of Best-In-State Banks and Credit Unions. Here at Kennebec Savings Bank, our customer relationships are our best asset,” said Silsby. “This ranking reaffirms that our customers continue to value their relationship with us and our employees are putting our core values first – service, teamwork and community.”

Rated on overall recommendations and satisfaction, Forbes also rated based on five subcategories, which included trust, terms and conditions, branch services, digital services and financial advice. According to Statista, Kennebec Savings Bank rated highest in the trust category. Silsby said, “There is no better complement for a community bank than to receive a high ranking on trust in the institution.”

Kennebec Savings Bank is the only Maine bank which scored high enough to be considered for the list, although, more than 30 in-state banks were included on the survey. According to Forbes, the list excluded nationwide banks, which have branches in at least 15 U.S. states.

Background: Kennebec Savings Bank is a \$1 billion state-chartered community bank, part of a mutual organization with a team of 140 employees and offices in Augusta, Waterville, Winthrop and Farmingdale, as well as “KSB Anytime” 24-hour

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electronic banking centers in Augusta, Farmingdale, Freeport, and Manchester. The bank is proud that its involvement in the community as an employer, a business and as a contributor has led to many other successes besides its own. Member FDIC, Equal Housing Lender.