



Kennebec Savings Bank

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Kennebec Savings Bank Releases Annual Report

Report Highlights Bank's Community Efforts

AUGUSTA, Maine – The nearly 148-year-old Kennebec Savings Bank has released its annual report, a printed publication that highlights the bank's financial performance for 2017 and serves as a historical document that summarizes the high points of the bank's yearly accomplishments.

"Many folks in the bank have a hand in the creation of our annual report, and we put a lot of time and effort into it for a variety of reasons. It provides a sense of the bank's culture and who we are as a company, but most of all, I want it to be a piece we can all be proud to show," stated Andrew Silsby, president and CEO of Kennebec Savings Bank.

The report reflects on the bank's activities in 2017, including partnering with four establishments that opened businesses on Augusta's Water Street, one of which is the new Cushman Brewery.

In 2017, Kennebec Savings Bank also forged relationships with other local financial institutions, joining them to expand the abilities of commercial lending divisions in Kennebec County. By participating in loan deals with other local community banks, Kennebec Savings is now able to offer loans that otherwise would not have been possible.

"The report also details our new efforts in increased online security," added Silsby. "In 2017, we were among the nation's first banks to acquire a dot-bank web and email address. This enhanced level of security required that both our website and email server meet stringent security conditions in order to acquire the dot-bank domain. By moving to www.KennebecSavings.Bank, our customers can feel secure when visiting our web page, and can trust emails that they receive from our dot-bank email addresses because the bank is more protected, trusted, and an easily identifiable location for their financial needs."

The report also states that over the past year, Kennebec Savings Bank grew its assets to \$951 million, net income for the year was \$8.27 million and capital reached \$128 million.

"Continued trust from our customers, the communities we serve, and our dedicated 130 employees has made 2017 a very successful year," said Silsby. "I want to also thank Kathy Guerin of Guerin Creative who helped us with the design and creative aspects, Dennis and Diana Griggs of Creative Ground and other local photographers for their gorgeous photography, and the wonderful printing done by J.S. McCarthy Printers."

To see the complete Kennebec Savings Bank 2017 annual report, please click [here](#).

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www.KennebecSavings.Bank

Member FDIC

About Kennebec Savings Bank

Kennebec Savings Bank is an \$951-million state-chartered community bank, part of a mutual organization with a team of 121 employees and offices in Augusta, Waterville, Winthrop and Farmingdale, as well as “KSB Anytime,” 24-hour electronic banking centers in Manchester, Augusta, Farmingdale and Freeport. The bank is proud that its involvement in the community as an employer, a business and a contributor has led to many other successes besides its own. That's why customers and employees alike say “We Make It Easy” at Kennebec Savings Bank. Member FDIC, Equal Housing Lender. Learn more at www.kennebecsavings.bank.

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