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## **Outstanding Performance Provides Kennebec Savings Bank 5-Star Rating from BauerFinancial**

Augusta, ME – Andrew Silsby, President and CEO of Kennebec Savings Bank announced on Tuesday the Bank has reached 28 years or 112 consecutive quarters as a five-star rated financial institution by BauerFinancial, Inc. Bauer rates financial institutions throughout the United States using a five tier rating system, with five being their highest rating.

“We are a local bank that takes pride in serving our community. Our employees, in 2017, volunteered 9,000 hours of community service and the Bank donated 10-percent of its income - \$700,000 – to local causes demonstrating our commitment to local growth and investing back into our communities,” said Silsby. “This milestone designation by BauerFinancial, a reputable and independent reviewer, simply reaffirms and recognizes that commitment to our work,” said Silsby.

The five-star rating from Bauer, for this length of time, puts Kennebec Savings Bank among the top 4 percent of banks nationwide and is reflective of strong financial performance and capital. “Our strength is in our local experience, sense of community history and our ability to make fast and flexible decisions,” Silsby continued.

This designation signifies consistently outstanding performance in several categories including asset growth, returns on equity and efficiency, net interest margin over time, types of deposits and loan portfolios. No financial institution is allowed to pay for or opt out of Bauer’s review process.

“Because community banks put their focus on local people and small businesses, they are perfectly positioned to provide the specialized support that is unique to their area,” acknowledges Karen L. Dorway, president of BauerFinancial. “Community banks, like Kennebec Savings Bank, promote local growth by investing back into the same neighborhoods that their deposits come from. By fostering these local relationships, they achieve two goals: they are highly capitalized and they are accountable to their customers.”



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Kennebec Savings Bank is a \$951 million state-chartered community bank, part of a mutual organization with a team of 130 employees and offices in Augusta, Waterville, Winthrop, Farmingdale and Freeport, as well as “KSB Anytime” 24-hour electronic banking centers in Manchester, Augusta and Farmingdale. The bank is proud that its involvement in the community as an employer, a business and as a contributor has led to many other successes besides its own. That’s why customers and employees alike say Kennebec Savings Bank “We Make It Easy.” Member FDIC, Equal Housing Lender.