

FOR IMMEDIATE RELEASE

July 20, 2017

Kennebec Savings Bank Opens New Electronic Banking and Loan Center in Freeport

Bank celebrates new location with ribbon cutting and donation of \$5,000 to local organizations

FREEPORT, Maine - On July 20, Kennebec Savings Bank joined with local officials and members of the greater Freeport community to cut the ribbon and celebrate the opening of the bank's new electronic banking and loan center (EBLC) at 181 Lower Main Street in Freeport. The location features many conveniences for customers, including the ability to electronically deposit checks, view account history, transfer funds and pay bills. It will also be a loan office for both residential and commercial real estate for properties in Freeport and the surrounding area.

"We are very excited to open our new location and become a part of this vibrant community in the greater Freeport area. Our customers have shared how excited they are about having even more convenient access to our banking services. We are looking forward to building our reputation in the community on the two things we do best, provide outstanding customer service and give back to the community," said Regional Vice President and Loan Officer Bill Hill of Kennebec Savings Bank.

Two of the bank's top loan officers, Bill Hill and Travis Rowell, who combined have 36 years of experience in local lending have offices in the 3,000+ square foot building that will also include an ATM, and reception area for customers. The electronic banking and loan center is the first expansion for the bank outside of Kennebec County.



Craig Garofalo, senior vice president & COO of Kennebec Savings Bank; Bill Hill, regional vice president & loan officer at Kennebec Savings Bank; Peter Joseph, town manager of Freeport; Andrew Silsby, president & CEO of Kennebec Savings Bank; Travis Rowell, residential & consumer lender at Kennebec Savings Bank; and Sandy Goodwin, senior vice president & chief loan officer at Kennebec Savings Bank

For more than 147 years, Kennebec Savings Bank has never sold a mortgage on the secondary market. The bank prides itself on local decisions that are made by each individual loan officer. Along with local decision-making, the bank is also known for extremely fast, flexible and easy loan processing for home mortgages, construction loans and home equity programs. Keeping the loan process completely local allows Kennebec Savings Bank to serve its local

communities at unparalleled levels.

As part of the ribbon cutting ceremony, Kennebec Savings Bank Regional Vice President and Loan Officer Bill Hill presented a check to Freeport Community Services and Wolfe's Neck Farm, each in the amount of \$2,500. Since announcing the new location in Freeport, the bank has already donated more than \$20,000 to local organizations and nonprofits.

"Freeport is thrilled to welcome Kennebec Savings Bank to town because they are a strong, Maine-based bank with a reputation for being wonderful community members. Already they have made the small building on Lower Main Street their own through some beautiful landscaping, and we look forward to having them provide excellent service to Freeport businesses and homeowners for years to come," said Keith McBride, executive director, Freeport Economic Development Corporation.

The new EBLC office is located on Route 1 between the Pet Pantry and Gritty McDuff's Brew Pub. The building has been renovated and will provide current and new customers with access to all the same services as Kennebec Savings Bank's current EBC locations, plus full lending capabilities.

In 2006, Kennebec Savings Bank opened its first electronic banking center and became the first bank in the U.S. to put into production image-based "No Envelope" deposit technology with its automated teller machines. Advancement in this technology space has steadily increased adding more capabilities with each revision.

Since 1870, the bank has had a long history of outstanding customer service with locations in Augusta, Farmingdale, Manchester, Waterville and Winthrop.

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Valerie Geredien, board member of Freeport Community Services, and Paula Paladino, executive director of Freeport Community Services, accept a check for \$2,500 from Travis Rowell, residential and consumer lender at Kennebec Savings Bank, as Bill Hill, regional vice president and loan officer at Kennebec Savings Bank, presents a check to Dave Herring, executive director at Wolfe's Neck Farm.

Editor's Note:

Click the links below in order to access the downloadable content.

[Kennebec Savings Bank ribbon cutting](#)

From left to right: Craig Garofalo, senior vice president & COO of Kennebec Savings Bank; Bill Hill, regional vice president & loan officer at Kennebec Savings Bank; Peter Joseph, town manager of Freeport; Andrew Silsby, president & CEO of Kennebec Savings Bank; Travis Rowell, residential & consumer lender at Kennebec Savings Bank and Sandy Goodwin, senior vice president & chief loan officer at Kennebec Savings Bank.

[Kennebec Savings Bank donation to Wolfe's Neck Farm](#)

From left to right: Travis Rowell, residential & consumer lender at Kennebec Savings Bank; Dave Herring, executive director at Wolfe's Neck Farm and Bill Hill, regional vice president & loan officer at Kennebec Savings Bank.

[Kennebec Savings Bank donation to Freeport Community Services](#)

From left to right: Valerie Geredien, board member, Freeport Community Services and Paula Paladino, executive director of Freeport Community Services accepts a check for \$2,500 from Travis Rowell, residential & consumer lender at Kennebec Savings Bank and Bill Hill, regional vice president & loan officer at Kennebec Savings Bank.

[Kennebec Savings Bank check presentations](#)

From left to right: As part of the ribbon cutting ceremony, Kennebec Savings Bank presented a check for \$2,500 to both Freeport Community Services and Wolfe's Neck Farm in Freeport.

[Kennebec Savings Bank logo](#)

About Kennebec Savings Bank

Kennebec Savings Bank is an \$905 million state-chartered community bank, part of a mutual organization with a team of 121 employees and offices in Augusta, Waterville, Winthrop and Farmingdale, as well as "KSB Anytime," 24-hour electronic banking centers in Manchester, Augusta and Farmingdale. The bank is proud that its involvement in the community as an employer, a business and a contributor has led to many other successes besides its own. That's why customers and employees alike say "We Make It Easy" at Kennebec Savings Bank. Member FDIC, Equal Housing Lender. Learn more at www.KennebecSavings.Bank.

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