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**FOR IMMEDIATE RELEASE**

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**KENNEBEC SAVINGS BANK ANNOUNCES 2017 GRANT CYCLE**

**AUGUSTA, MAINE** – Alicia Wing, Community Dividends Director at Kennebec Savings Bank, announced the 2017 grant cycle for its Catalyst Capacity Building Grant will open on August 1<sup>st</sup>. The Catalyst Capacity Building Grant is designed to benefit communities and organizations in the Bank’s service area by awarding grants to non-profit organizations in order to broaden their capacity and impact on the communities they serve.



Through these grants, the Bank provides up to \$18,000 over the course of three years to each recipient for projects such as minor construction, the purchase of capacity-building equipment, the costs associated with expanding a program, or the purchase of a specific service that will support the organization’s mission.

The Catalyst Capacity Building Grant was created in the Fall of 2016 in an effort to support organizations in achieving new initiatives they have not been able to pursue due to financial constraints. “We understand that many organizations need a little extra boost to take what they do to the next level,” explained Andrew Silsby, President and CEO of Kennebec Savings Bank. “Our first grant recipients have expanded their services, created efficiencies and identified long-term solutions for financial support. We are pleased to offer this opportunity to more organizations and see what projects we will help jumpstart this year.”

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[www.KennebecSavings.Bank](http://www.KennebecSavings.Bank)





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Applications for the Catalyst Capacity Building Grant will be accepted electronically starting August 1, 2017 through the Bank's new online Community Dividends request portal. Additional information and grant criteria can be found on the Bank's website:

[www.KennebecSavings.Bank/Community](http://www.KennebecSavings.Bank/Community).

The application process will close on September 30, 2017. Applications will be reviewed during October and awards announced in November 2017. If you are involved in a non-profit organization that is interested in this opportunity and have questions concerning the grant, the process, or the award, please contact the Kennebec Savings Bank Community Dividends Office at (207)622-5801 or visit the Bank's website.

Kennebec Savings Bank is a \$905 million state-chartered community bank, part of a mutual organization with a team of 122 employees and offices in Augusta, Waterville, Winthrop and Farmingdale as well as "KSB Anytime" 24-hour electronic banking centers in Manchester, Augusta and Farmingdale, and a new Electronic Banking and Loan Center in Freeport. The Bank is proud that its involvement in the community as an employer, a business and as a contributor has led to many other successes besides its own. That's why customers and employees alike say "We Make It Easy" at Kennebec Savings Bank. Member FDIC, Equal Housing Lender.

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