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FOR IMMEDIATE RELEASE

Contact: Craig Garofalo

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DAKOTA CARTER OF WINTHROP AWARDED TRUST SCHOLARSHIP

Augusta, ME – Gail Conley, Director of Investment Services and Regional Vice President at Kennebec Savings Bank, announced that Dakota Carter of Winthrop has received scholarships from The Benjamin Apthorp Gould Fuller and Harriet S. Williams Fuller Memorial Fund and The Horace Williams Memorial Fund. “These scholarship funds reward Dakota’s academic achievement and will help defray his college tuition and housing,” she said.

Kennebec Savings Bank’s Trust and Investment Management Department, administers both funds.

Carter is a resident of Winthrop, a 2015 graduate of Winthrop High School, and the first in his family to enroll as a college student immediately after finishing high school. He currently is attending Springfield College in Springfield MA, where he is enrolled as a Health Sciences major pursuing a Physician’s Assistant degree with a 3.6 grade point average. When not studying, Carter plays intramural slow pitch softball and flag football at the college.

“Dakota is a great example of the type of young person these funds were set up to help,” said Craig Garofalo, Chief Operations Officer at Kennebec Savings Bank. “He put in the effort while in high school, is working just as hard in college, and he’s set his sights on an impressive goal.”

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According to Conley, “recipients of these scholarships typically receive \$500 per semester or \$1,000 per year. With continued good academic standing, they may continue to receive these funds during all four years of college.” Because of each Fund’s goals, first generation college students are eligible for an additional grant above and beyond the typical award. The two funds award approximately 17 scholarships annually to area students.

“The Williams and Fuller families both have prominent roles in the history of the Augusta area and it is an honor to be able to carry out the original wishes of Ms. Cobb in the form of these scholarships,” said Garofalo. Mary Sawtelle Cobb of Cambridge, Massachusetts, created the Horace Williams Memorial Fund in 1915. Its mission is to support the welfare and happiness of needy boys and girls, preferably, but not necessarily living in Augusta. In 1921, Cobb created a second fund, The Benjamin and Harriet Fuller Memorial fund. Its purpose is to promote health, education, welfare and happiness of boys and girls, preferably, but not necessarily living in Augusta.

Kennebec Savings Bank is an \$883 million state-chartered community bank, part of a mutual organization with a team of 120 employees and offices in Augusta, Waterville, Winthrop and Farmingdale as well as “KSB Anytime” 24-hour electronic banking centers in Manchester, Augusta, and Farmingdale. The bank is proud that its involvement in the community as an employer, a business and as a contributor has led to many other successes besides its own. Member FDIC. Equal Housing Lender.

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PHOTO CAPTION: (L-R) Craig Garofalo, KSB Chief Operations Officer; Gail Conley, KSB Director of Investment Services; Dakota Carter, Scholarship Recipient.