

# ECONOMIC IMPACT PAYMENTS

The U.S. Federal Government has approved new legislation that includes a third round of Economic Impact Payments (“stimulus checks”) for eligible taxpayers.

**Payments are issued by the IRS in accordance with their distribution plan.**

We encourage you to visit the IRS website at [www.irs.gov/coronavirus](http://www.irs.gov/coronavirus) directly for updates, information, and any action required.

**Payments will begin to arrive next week.** Although we do not know exactly when eligible individuals will receive their payments, we anticipate that direct deposit payments will begin to arrive in accounts on March 17.

**Payments will be made based on your most recent tax return.** If the IRS has your bank account information, you will likely receive a direct deposit payment. Otherwise, a check or prepaid debit card will be mailed to you at the most recent address the IRS has for you on file.

**We offer several ways for you to see if your payment has arrived.** Our online banking, mobile banking, and Bank-By-Phone services make your account accessible to you 24/7.

**Deposit paper checks the way it is most convenient for you.**

- Visit your nearest branch and deposit your check in our drive-thru.
- Visit one of our ATMs. The majority of our ATMs now offer immediate funds availability!
- Use mobile deposit on our mobile banking app.

**Remember to watch for scams.** Kennebec Savings Bank and the IRS will not contact you by phone, email, text, or social media to ask for your bank account or personal information.

