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## **Craig Garofalo Elected to ICBA Federal Delegate Board for 2024-2025**

*Local Leader Delivers Community Banking Message to Nation's Capital*

**Washington, D.C. (Jan. 24, 2024)**—The Independent Community Bankers of America (ICBA) today announced that Craig Garofalo, Executive Vice President & Chief Operating Officer of Kennebec Savings Bank, Augusta, ME was elected to the ICBA Federal Delegate Board. ICBA is the nation's voice for community banks.

"It's an honor to be elected to represent the community banking industry and shine a light on the invaluable work community banks across the nation do to strengthen and build more resilient communities," Garofalo said. "I look forward to leveraging my experience as a local community banker to ensure advocacy in Washington reflects the needs of our local economy and community and engaging with my fellow community bankers from across the country to create and promote an environment where community banks flourish."

In addition to helping shape and advocate ICBA's national policy positions and programs, Garofalo's duties include engaging in grassroots activities in Maine and serving as a liaison between independent community bankers and ICBA staff and leadership in Washington, D.C. He will also work to recruit new members to ICBA.

ICBA is the only national organization dedicated exclusively to promoting the interests of locally operated community banks and savings institutions. With trusted financial expertise and high-quality customer service as their hallmarks, community banks offer the best financial services option for millions of consumers, small businesses and agricultural enterprises.

"Craig is a respected member of his community and a dedicated advocate for our industry," said ICBA Chairman Derek B. Williams, president and CEO of Century Bank & Trust in Milledgeville, Ga. "We are



**Craig Garofalo**  
*Executive Vice President & Chief Operating Officer*  
*Kennebec Savings Bank*

fortunate to have Craig serve as a volunteer and contribute his valuable experience and unique perspective for the benefit of our industry, as well as the customers and communities we serve."

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**The Independent Community Bankers of America®** creates and promotes an environment where community banks flourish. ICBA is dedicated exclusively to representing the interests of the community banking industry and its membership through effective advocacy, best-in-class education, and high-quality products and services.

With 45,000 locations nationwide, community banks employ nearly 700,000 Americans and are the only physical banking presence in one in three U.S. counties. Holding \$5.9 trillion in assets, \$4.8 trillion in deposits, and \$3.9 trillion in loans to consumers, small businesses and the agricultural community, community banks channel local deposits into the Main Streets and neighborhoods they serve, spurring job creation, fostering innovation and fueling their customers' dreams in communities throughout America. For more information, visit ICBA's website at [www.icba.org](http://www.icba.org).

**Kennebec Savings Bank** is a \$1.7 billion state-chartered community bank, part of a mutual organization, with a team of 200 employees and offices in Augusta, Farmingdale, Freeport, Portland, Waterville, and Winthrop, as well as "KSB Anytime" 24-hour electronic banking centers in Augusta, Farmingdale, Freeport and Manchester. The Bank is proud that its involvement in the community as an employer, a business and as a contributor has led to many other successes besides its own. Member FDIC, Equal Housing Lender. For more information, visit Kennebec Savings Bank's website at [www.KennebecSavings.Bank](http://www.KennebecSavings.Bank).