

Kennebec Savings Bank

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Kennebec Savings Bank Announces Promotion of Ian McCarthy *McCarthy Promoted to Regional Vice President & Director of Commercial Banking*

Augusta, ME – Kennebec Savings Bank Senior Vice President & Chief Loan Officer Michelle Labonte is pleased to announce the promotion of Ian McCarthy to Regional Vice President & Director of Commercial Banking.

McCarthy joined the Bank in 2021 as Vice President & Commercial Banking Officer at the Bank's Freeport location, where he was responsible for commercial lending, relationship management, and business development. Prior to joining Kennebec Savings, he spent eleven years at Key Bank in a variety of retail management and commercial lending roles. He is a graduate of Endicott College and the Stonier Graduate School of Banking in Philadelphia, and he serves on the board of the Pine Tree Society.



In his new role, McCarthy will oversee the Bank's commercial banking team and serve as a key driver of business development across the Bank's markets.

"Since joining the Bank, Ian has proven himself to be a thoughtful lender and a strong relationship builder. He understands the needs of our business customers and has a genuine connection to the communities and businesses we serve across our markets. I am excited to see him take on this expanded role," said Labonte.

For more information, please contact Senior Vice President & Chief Marketing and Communications Officer Amanda Cooley at 207-622-5801 or ACooley@KennebecSavings.Bank.

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Kennebec Savings Bank is a \$1.8 billion state-chartered community bank and part of a mutual organization that has proudly served the people and businesses of central Maine since 1870. As a mutual organization, Kennebec Savings answers to its customers and community rather than outside shareholders, ensuring that decisions and priorities always remain close to home. With a team of 200 employees and offices in Augusta, Farmingdale, Freeport, Portland, Waterville, and Winthrop, the Bank is committed to keeping money, decisions, and opportunity local. Member FDIC, Equal Housing Lender.