

- Description of problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake

You must contact us-

- Within 60 days after the error appeared on my statement
- At least 3 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong
- You must notify us of any potential errors in writing. You may call us, but if you do, we are not required to investigate any potential errors and you may have to pay the amount in question

What Will Happen After We Receive Your Letter-

When we receive your letter, we must do two things:

1. Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error
2. Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct

While we investigate whether or not there has been an error-

- We cannot try to collect the amount in question, or report you as delinquent on that amount
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance
- We can apply any unpaid amount against your Credit Limit

After we finish our investigation, one of two things will happen-

- If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount
- If we do not believe there was a mistake: you will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe. If you receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us. If we do not follow all of the rules above, you do not have to pay the first \$50 of the amount you question even if your bill is correct

Truth-in-Lending Disclosure

Interest Rate and Interest Charges

Annual Percentage Rate (APR) for All Transactions	11.50%
Paying Interest	I will be charged interest from the transaction date.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at: http://www.consumerfinance.gov/learnmore
Fees	
Annual Fee	None
Transaction Fees	None
Penalty Fees	None

How Balance Will Be Calculated: Balance is calculated using a method called “average daily balance (including new transactions).” See the account agreement for more details. **Billing rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in the account agreement.

PERSONAL LINE OF CREDIT (PLOC) AGREEMENT

[Keep This Agreement for Your Records](#)

If Lender approves this Personal Line of Credit Application, Lender will notify Borrower of the approval and of Borrower’s Credit Limit, and Lender and Borrower agree as follows:

DEFINITIONS: In this Agreement, these terms have the following meanings:

- **Agreement:** This Personal Line of Credit Agreement, including any extensions, renewals, modifications or substitutions.
- **Billing Cycle:** The length of time between regular periodic statements
- **Borrower:** All individuals applying for this Personal Line of Credit, jointly and individually.
- **Credit Limit:** The maximum amount of principal Borrower may owe under the Line of Credit at any one time.
- **Lender:** Kennebec Savings Bank or any person or legal entity that acquires an interest in the Line of Credit.

- **Line of Credit:** This transaction generally, including any obligations and duties that arise from its terms.
- **Loan Account Balance:** The sum of the unpaid principal balance advanced under the terms of this Agreement, interest or other finance charges, fees, and other charges that are due, and other amounts advanced to Borrower or others under the terms of this Line of Credit.
- **Transaction Account:** The account that Borrower agrees to maintain with Lender in connection with this Line of Credit. The Transaction Account number is written on the application Borrower submitted for this Line of Credit.

Other important terms are defined throughout this Agreement.

PERSONAL LINE OF CREDIT (PLOC)



INFORMATION AND APPLICATION

Branch Locations:

- 150 State Street, Augusta, Maine 04330 | 622-5801
- 1 Northern Avenue, Farmingdale, Maine 04344 | 588-5801
- 181 Lower Main Street, Freeport, Maine 04032 | 865-1550
- 226 Main Street, Waterville, Maine 04901 | 872-5563
- 84 Main Street, Winthrop, Maine 04364 | 377-5801

24 Hour Electronic Banking Centers:

- 150 State Street, Augusta | 1 Northern Avenue, Farmingdale
- 902 Western Avenue, Manchester | 316 Civic Center Drive, Augusta

www.KennebecSavings.Bank



PROMISE TO PAY- Borrower promises to pay Lender all amounts advanced under this Agreement, plus interest or other finance charges, fees, charges, costs and expenses as described in this Agreement.

TERM- Borrower may request advances beginning on the date Lender approves Borrower's Application and continuing until the Agreement is terminated.

ADVANCES- Borrower may request advances by the following methods:

- Overdrawing the Transaction Account by more than \$5.00
- Requesting a withdrawal in person
- By any other means that Lender makes available

Lender will make a requested advance by providing the amount directly to Borrower, depositing it into the Transaction Account, or by paying third person or account designated by the Borrower. Each advance will increase the unpaid principal balance under the Line of Credit.

When Borrower requests an advance in person or on-line, Lender will provide the amount requested (subject to Credit Limit and other limitations in this Agreement). When Borrower requests an advance by overdrawing the Transaction Account, Lender will advance \$100.00, or the smallest multiple of \$100.00 that will cover Borrower's request.

CREDIT LIMIT- Subject to the terms and conditions of this Agreement, Borrower may borrow amounts under this Line of Credit up to the Credit Limit. Borrower agrees not to request or obtain an advance that would cause the unpaid principal to exceed the Credit Limit. Lender will not ordinarily grant a request for an advance that would cause the unpaid principal to exceed the Credit Limit, but may, at its option, grant such a request without any obligation to do so in the future. The Credit Limit will not be increased if Borrower exceeds the Credit Limit. If Borrower exceeds the Credit Limit, the amount by which the unpaid principal exceeds the Credit Limit is due immediately.

FINANCE CHARGE

When Finance Charge Begins to Accrue: A finance charge will be imposed on advances from the date the advance is made. **Rate and Computation of Finance Charges:** The finance charge is calculated at the daily periodic rate of .03151, which is an Annual Percentage Rate of 11.5%. To calculate the finance charge for each Billing Cycle, the daily periodic rate is multiplied by the Average Daily Balance of the Line of Credit, then multiplied by the number of days in the Billing Cycle. The Average Daily Balance is figured by adding the Loan Account Balance (including new advances, and deducting payments, credits and any unpaid interest or fees) for each day in the Billing Cycle, and then dividing by the number of days in the Billing Cycle.

PERIODIC STATEMENTS- At the end of each Billing Cycle during which there is an outstanding balance on the Line of Credit or any activity on the Line of Credit, Lender will send Borrower a periodic statement. This periodic statement will reflect, among other things, credit advances, interest charges, other fees and charges, payments made, other credits, the previous Loan Account Balance and the new Loan Account Balance. The periodic statement will also identify the Minimum Payment for the cycle, the date it is due (Payment Date), and any other specific payment requirements.

PAYMENTS

Payment Date- During the term of this Agreement, a Minimum Payment will be due on or before the Payment Date indicated on the periodic statement for any Billing Cycle in which there is an outstanding balance on the Line of Credit. Borrower agrees to pay the Minimum Payment amount on or before the Payment Date.

Minimum Payment- The Minimum Payment will equal any amount past due, plus any fees and charges that are due, plus the greater of \$25.00, or 3% of the Loan Account Balance on the last day of the Billing Cycle. If the Loan Account Balance at the end of a Billing Cycle is less than \$25.00, the Minimum Payment will equal the entire outstanding Loan Account Balance. Borrower must continue to make the periodic Minimum Payment so long as Borrower owes any amount.

Additional Payment Terms- If the Loan Account Balance on the Payment Date is less than the Minimum Payment amount, Borrower must pay only the amount necessary to reduce the Loan Account Balance to zero. If Borrower otherwise fails to fully pay the Minimum Payment amount, Lender may, but is not required to, advance money to make the payment. All the terms of this Agreement would apply to such an advance.

Prepayment- Borrower can pay off part or all of the Loan Account Balance at any time, without penalty.

Application of Payments- Unless otherwise agreed or required by law, payments and other credits will be applied first to any charges other than principal and interest charges, then to any interest charges that are due, and finally to principal. No late charge will be assessed on any payment when the only delinquency is due to late fees assessed on earlier payments and the payment is otherwise a full payment.

SECURITY INTEREST- Property securing any other loans that I have with you may also secure this Agreement. However, no agreement creating a security interest in my dwelling will secure the payment of this Line of Credit.

DEFAULT- To the extent permitted by law, Borrower will be in default if any of the following occur:

1. Payments- Borrower fails to make a payment when due
2. Other Events- Anything else occurs that causes Lender to reasonably believe that the prospect of payment or performance is significantly impaired

REMEDIES- After Borrower defaults, and after Lender gives any legally required notice and opportunity to cure the default, Lender may at its option, to the extent permitted by law, do any one or more of the following:

1. Termination and Acceleration. Lender may terminate this Line of Credit and make all or any part of the amount owing by the terms of this Agreement immediately due
2. Other Remedies. Lender may use any and all remedies available under state or federal law

Except as otherwise required by law, by choosing a remedy Lender does not waive the right to use another remedy. Lender does not waive a default if it chooses not to use a remedy, meaning Lender may continue to consider the event a default and may later choose to use any remedies if the default continues or occurs again.

COLLECTION EXPENSES AND ATTORNEYS' FEES- On or after Default, to the extent permitted by law, Borrower agrees to pay all expenses of collection, enforcement or protection of Lender's rights and remedies under this Line of Credit. Expenses include, but are not limited to, Lender's attorneys' fees not in excess of 15% of the unpaid debt after referral to an attorney who is not Lender's salaried employee and other reasonable charges incurred in the course of enforcing Lender's rights. To the extent permitted by the United States Bankruptcy Code, Borrower agrees to pay the reasonable attorneys' fees Lender incurs to collect this debt as awarded by any court exercising jurisdiction under the Bankruptcy Code.

AMENDMENTS- To the extent permitted by law, Lender may amend or change any term of this Agreement upon appropriate advance notice as required by law.

TERMINATION- Either Borrower or Lender may, unless prohibited by law, terminate this Line of Credit at any time by giving written notice to the other. If more than one individual is applying for this Line of Credit, termination by any one of them terminates the Line of Credit. Termination will not affect Borrower's obligation to repay advances made prior to the termination. Upon termination, Borrower will return to Lender any access devices still in Borrower's possession that were issued or used in connection with the Line of Credit.

WAIVERS- To the extent not prohibited by law and except for a required notice of right to cure for the failure to make a required payment, if any, Borrower waives all defenses based on suretyship or impairment of collateral. No delay or forbearance by Lender in exercising any rights or remedies will be construed as a waiver of those rights or remedies, unless any such waiver is made in writing and is signed by the Lender.

JOINT AND INDIVIDUAL LIABILITY- If the Transaction Account is a multi-party account, all individuals on the Transaction Account have signed the Application and agree to the terms of this Agreement, including the obligation to pay amounts owed under this Line of Credit independent of the obligation of any other person who has also agreed to pay it. Lender may make an advance at the request of any individual signing the Application or authorized to sign on the Transaction Account.

INTEGRATION AND SEVERABILITY- This Agreement embodies the entire agreement and understanding between Borrower and Lender with respect to the matters addressed in it, and it may not be modified by oral agreement. If any provision of this Agreement is found to be invalid or unenforceable by a court of competent jurisdiction, then the unenforceable provision will be severed and the remaining provisions will still be enforceable.

INTERPRETATION- Whenever used, the singular includes the plural and the plural includes the singular. The section headings are for convenience only and are not to be used to interpret or define the terms of this Agreement.

NOTICE- Unless otherwise required by law, any notice will be given by delivering it or mailing it by first class mail to the appropriate party's address, or to any other address designated in writing. Notice to one Applicant will be deemed to be notice to all Applicants. Borrower will inform Lender in writing of any change in Borrower's name, address or other information provided on the application for this Line of Credit. Lender's address is Kennebec Savings Bank, P.O. Box 50, Augusta, ME 04332.

CREDIT INFORMATION- Borrower authorizes Lender to investigate Borrower's credit standing when opening, renewing, or reviewing this Line of Credit, and Borrower agrees to supply any information Lender reasonably requests in connection with that investigation.

APPLICABLE LAW- This Agreement is governed by the laws of Maine and the United States of America.

Protections for Members of the Armed Forces and Their Dependents. Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts) and any participation fee charged (other than certain participation fees for a credit card account).

YOUR BILLING RIGHTS- Keep this Document for Future Use. This notice tells you about your rights and our responsibilities under the Fair Credit Billing Act.

What To Do If You Find a Mistake on Your Statement- If you think there is an error on your statement, write to us at Kennebec Savings Bank, PO Box 50, Augusta, Maine 04332. In your letter, give us the following information:

- Account information: Your name and account number
- Dollar amount: The dollar amount of the suspected error



Personal Line of Credit Credit Application

Date of Application: _____
Loan Amount/Credit Limit requested \$: _____
Transaction Account #: _____

IMPORTANT APPLICANT INFORMATION: Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

Check One: Individual Credit Line - relying solely on my income Joint Credit Line - We intend to apply for joint credit (initials) _____
 Individual Credit Line - relying on my income as well as income from other sources **NOTE: Married applicants may apply for separate accounts**

SECTION A - INDIVIDUAL APPLICANT INFORMATION

Name: _____ LAST FIRST M.I. Birth Date: ____/____/____ Tel. No.: _____ Soc. Sec. No. _____
Present Address: _____ City: _____ State: _____ Zip: _____ County: _____ How Long: _____
Previous Address: _____ City: _____ State: _____ Zip: _____ County: _____ How Long: _____
Name of Nearest Relative Not Living With You: _____ Relationship: _____ No. of Dependents: _____
Address: _____ Tel. No.: _____
Employer (Company Name & Address): _____ How Long: _____
Bus. Tel.: _____ Position/Title: _____ How Often Paid? _____ Salary Per Month: Gross \$: _____ Net \$: _____
Previous Employer (Company Name & Address): _____ How Long: _____

Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Alimony, child support, separate maintenance received under: Court Order Written Agreement Oral Understanding

Sources of Other Income: _____ Amount Per Month \$: _____

SECTION B - JOINT APPLICANT OR OTHER PARTY INFORMATION

Complete if: joint credit, or the individual applicant is relying on the income of others as a basis for repayment, or the individual applicant live in a community property state or is replying on a property located in a community property state as a basis for repayment of the credit requested.

Name: _____ Birth Date: ____/____/____ Tel. No.: _____ Soc. Sec. No.: _____
Present Address: _____ City: _____ State: _____ Zip: _____ County: _____ How Long: _____
Relationship To Applicant (If Any): _____ No. of Dependents: _____
Name of Nearest Relative Not Living With You: _____ Relationship: _____
Address: _____ Tel. No.: _____
Employer (Company Name & Address): _____ How Long: _____
Bus. Tel.: _____ Position/Title: _____ How Often Paid? _____ Salary Per Month: Gross \$: _____ Net \$: _____

Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Alimony, child support, separate maintenance received under: Court Order Written Agreement Oral Understanding

Sources of Other Income _____ Amount Per Month \$ _____

SECTION C - MARITAL STATUS

Complete only if: for joint credit or applicant resides in a community property state (*includes single, divorced and widowed)

Applicant Married Separated Unmarried * **Other Party** Married Separated Unmarried *

SECTION D - ASSET & DEBT INFORMATION

If Section B has been completed, this Section should be completed giving information about both the Applicant and Joint Applicant or Other Person. Please mark Applicant-related information with an "A." If Section B was not completed, only give information about the Applicant in this Section.

ASSETS OWNED (Include cash in financial institutions, stocks, bonds, autos, etc. Use separate sheet if necessary.)

DESCRIPTION OF ASSETS (Type/Account No., Location)	NAME IN WHICH THE ACCOUNT IS CARRIED	VALUE
		\$

OUTSTANDING DEBTS (Include charge accounts, installment contracts, credit cards, rent, mortgages and other obligations. Use separate sheet if necessary.)

CREDITOR	ACCOUNT NUMBER	NAME THE ACCT. IS UNDER	ORIGINAL AMT.	PRESENT BAL.	MO. PMTS.
Landlord or Mortgage Holder	<input type="checkbox"/> Rent Payment <input type="checkbox"/> Mortgage		(OMIT RENT) \$	(OMIT RENT) \$	\$

Complete the following information about both the Applicant and Joint Applicant or Other Person (if applicable):

Are you obligated to make Alimony, Support or Maintenance Payments? No Yes
If yes, to (Name & Address): _____ Amount Per Month \$: _____
Are you a co-maker, endorser, or guarantor on any loan or contract? No Yes If yes, for whom? _____ To whom? _____
Are there any unsatisfied judgments against you? No Yes If yes, to whom owed? _____ Amount \$: _____
Have you been declared bankrupt in the last 10 years? No Yes If yes, where? _____ Year? _____

AFFIRMATION

A consumer report may be ordered in connection with your application. Upon your request, we will inform you whether or not a report was prdered. If a report was prdered we will tell you the name and address of the consumer reporting agency that provided the report.

I certify that everything I have stated in this Application and on any attachments is correct. You may keep this Application whether or not it is approved. By signing below I authorize you to check my credit and employment history and to answer questions others may ask you about my credit record with you. I understand that I must update this credit information at your request and if my financial condition changes. By signing below, I also certify that I have read the attached Agreement and agree to its terms. I understand that the attached Agreement will not become effective unless, and until, you approve my Application.

Applicant X _____ Date ____/____/____ Co-Applicant X _____ Date ____/____/____

AUTOMATIC TRANSFER AUTHORIZATION

If this application for a Personal Line of Credit is approved, the undersigned authorize(s) Kennebec Savings Bank (KSB) to transfer funds as shown and agree(s) to all the terms and conditions below.

Debited Account Number: _____ Account Holder Name(s): _____
Account Holder Signature: _____ Account Holder Signature: _____

Transfer Amount: Minimum monthly payment (see Agreement or monthly statement). Transfers will be made monthly, on the 25th day of each month. If the 25th day of any month is not a business day for KSB, the transfer will be made on the following business day. KSB may continue to charge the Debited Account until this Personal Line of Credit is paid off and closed, or until KSB receives written notice of cancellation from any owner or signer on the Debited Account, whichever comes first. If the Debited Account does not have a sufficient balance to cover the Transfer Amount on a day that a payment is to be debited, KSB may stop further efforts to charge the Debited Account and require that payment (and any other outstanding payments and charges) to be made by another method. KSB will not use the availability of any credit line in determining whether the Debited Account has a sufficient balance. KSB may choose to (but is not required to) resume charging the Debited Account without further instruction from any Account Holder once all payments are current. KSB may terminate this Authorization at any time and for any reason, or for no reason, by sending written notice to the address on the Application, or to any address associated with the Debited Account in KSB's records. Termination of this Authorization does not excuse any borrower from making timely loan payments. Notice to any borrower or Account Holder is notice to all of them. KSB will provide reasonable notice regarding amendments to this Authorization. If an amendment needs to be made because of a change in applicable law, the change will be effective immediately, without notice.