

Kennebec Savings Bank

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Kennebec Savings Bank's Board of Directors Change Leadership



Charles Hays, Jr.



Mary Denison, Esq.



William Sprague, Jr.

June 1, 2023 – For only the 11th time in Kennebec Savings Bank's 153-year history, the Board of Directors has chosen a new board chair.

Charles Hays, Jr. succeeded William Sprague, Jr. as Chair of the Board of Directors at the Bank's most recent Annual Meeting of Corporators. Mary Denison, Esq. was voted in as vice chair and is the first woman to hold this position in the Bank's history.

During his 28 years working for MaineGeneral, with the last 10 years as president and CEO of MaineGeneral Health, Hays played a significant leadership role in the expansion of the health care system in Central Maine, which most notably involved the construction of the Alford Center for Health, Thayer Center for Health, and the Harold Alford Center for Cancer Care. He currently serves on the boards of Alford Youth & Community Center, the Mid-Maine Chamber of Commerce, and Maine Dartmouth Family Practice. His prior service includes the boards of Waterville Opera House, the Kennebec Valley Chamber of Commerce, TOGUS VA, and the United Way of Kennebec Valley, among others.

"I am pleased that Chuck is taking on the role of Board Chair," said Sprague. "In addition to the many community organizations he is involved with, he has served on Kennebec Savings Bank's Board of Directors for 16 years, seven of which as vice chair. Chuck brings a broad view of the community to our leadership and a studied knowledge of the Bank."

Sprague has served on the board for 25 years, and most recently chair for seven years. He has over 45 years of experience as a REALTOR® with Sprague and Curtis Real Estate. Active in the community, Sprague has been past president of the Kennebec Health System, Augusta Board of

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Trade, and Kennebec Valley Chamber of Commerce, among others. During his time as chair, Kennebec Savings Bank grew assets from \$814 million to \$1.6 billion, completed a merger with KFS Savings, opened two new branch locations, and nearly doubled the number of its employees.

“Bill has demonstrated exceptional leadership for our board during his tenure as chair,” said Kennebec Savings Bank President and CEO Andrew Silsby. “We are grateful for his willingness to remain on the board for a few more years to assist Chuck with the transition.”

Denison, who joined the board in 2013, is a founding partner of Lake & Denison, LLC, a Winthrop law firm specializing in real estate, municipal law, elder law, estate planning and trust administration, and business law. Denison formerly served on the Civil Rules Committee of the Maine Judicial Branch, the Grievance Panel and the Board of the Maine Board of Bar Overseers, the Readfield Planning Board, and as President and Secretary of the Kennebec Land Trust. She is a past president of the Maine Women’s Lobby.

For more information, please contact Vice President & Marketing and Communications Officer Amanda Cooley at ACooley@KennebecSavings.Bank or 207-622-5801.

Kennebec Savings Bank is a \$1.6 billion state-chartered community bank, part of a mutual organization, with a team of 200 employees and offices in Augusta, Farmingdale, Freeport, Waterville, Winthrop and coming soon in Portland, as well as “KSB Anytime” 24-hour electronic banking centers in Augusta, Farmingdale, Freeport and Manchester. The Bank is proud that its involvement in the community as an employer, a business and as a contributor has led to many other successes besides its own. Member FDIC, Equal Housing Lender.