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Kennebec Savings Bank Announces Promotion of Michelle Richardson

Richardson Promoted to Senior Vice President

Augusta, ME – Kennebec Savings Bank President & CEO Andrew Silsby announced Michelle Richardson's promotion to Senior Vice President & Senior Residential Lender. In her new role, Richardson joins the bank's leadership team and is responsible for all Residential lending.

Richardson joined the Bank in 2000 as a loan processor. Prior to her most recent promotion, she served as Regional Vice President & Senior Residential Lender, Vice President and Director of Lending Operations, and Assistant Vice President and Branch Manager of the Bank's Winthrop Office.



"We are proud to have Michelle join the Bank's leadership team," said Silsby. "Her extensive lending experience, ability to build relationships, and skillful leadership of our residential lending team has made her an invaluable asset to the Bank and a perfect fit for this role."

"I am excited to join the Bank's leadership team and continue to make a difference in our communities," said Richardson. "I look forward to bringing my passion for mortgage lending, employee development, and customer service to the table."

Homeownership is a major focus of Kennebec Savings Bank's loan business. Richardson's extensive understanding of the Bank unique mortgage lending process positions her to provide valuable insight at the leadership team level. "With over 22 years experience, the Bank's residential lending efforts are in good hands with Michelle," said Silsby.

For more information, please contact Marketing and Communications Officer Amanda Cooley at <u>ACooley@KennebecSavings.Bank</u>.

Kennebec Savings Bank is a \$1.6 billion state-chartered community bank, part of a mutual organization, with a team of 200 employees and offices in Augusta, Farmingdale, Freeport, Waterville and Winthrop, and coming soon to Portland as well as "KSB Anytime" 24- hour electronic banking centers in Augusta, Farmingdale, Freeport and Manchester. The Bank is proud that its involvement in the community as an employer, a business and as a contributor has led to many other successes besides its own. Member FDIC, Equal Housing Lender.

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