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Kennebec Savings Bank Announces Promotion of Michelle Labonte

Labonte Promoted to Senior Vice President & Chief Loan Officer

Augusta, ME – Kennebec Savings Bank President & CEO Andrew Silsby is pleased to announce the promotion of Michelle Labonte to Senior Vice President & Chief Loan Officer.

Labonte joined the Bank in 2000 as a loan processor. Over the course of her 26 years with the Bank, she has held a number of roles of increasing responsibility, including Assistant Vice President and Branch Manager of the Bank's Winthrop Office, Vice President and Director of Lending Operations, and most recently Senior Vice President & Senior Residential Lender. In this expanded role, she will have responsibility for all of the Bank's lending activities, including both residential and commercial lending.

Labonte has a deep knowledge of the Bank's lending process and a strong track record of leading and developing her team. Her experience across multiple areas of the Bank positions her well to take on responsibility for the full lending operation.

"Michelle has led our residential lending team with a steady hand and a genuine commitment to our customers, and that experience gives her a strong foundation to lead our full lending operation. This is a well-deserved promotion, and I am pleased to see her in this expanded role," said Silsby.

For more information, please contact Senior Vice President & Chief Marketing and Communications Officer Amanda Cooley at 207-622-5801 or ACooley@KennebecSavings.Bank.

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Kennebec Savings Bank is a \$1.8 billion state-chartered community bank and part of a mutual organization that has proudly served the people and businesses of central Maine since 1870. As a mutual organization, Kennebec Savings answers to its customers and community rather than outside shareholders, ensuring that decisions and priorities always remain close to home. With a team of 200 employees and offices in Augusta, Farmingdale, Freeport, Portland, Waterville, and Winthrop, the Bank is committed to keeping money, decisions, and opportunity local. Member FDIC, Equal Housing Lender.



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